SIERRA KINGS HEALTH CARE DISTRICT

FINANCE COMMITTEE MEETING MINUTES

TUESDAY March 25, 2025, 11:00AM
1011 G Street
Reedley, CA 93654

REASONABLE ACCOMMODATIONS FOR ANY INDIVIDUAL WITH A DISABILITY. Pursuant to the Rehabilitation Act of 1973 and the Americans with Disability Act of 1990, any meeting or function of the Sierra Kings Health Care District, may request assistance, by contacting the District, 1011 G. Street, Reedley, CA 93654 – telephone 559.726-2268.

BOARD MEMBERS PRESENT:	**REPRESENTATION**
Bruce Hunter	Zone 1
Pete Perez	Zone 4

BOARD MEMBERS ABSENT:	**REPRESENTATION**
None	

BOARD STAFF PRESENT:	**TITLE**
Chinayera Black Hardaman, MPA	Chief Executive Officer
Merari Gutierrez	Program/ Finance Manager
Brooke Garcia	Executive Assistant

OTHERS PRESENT:	
Teresa Jacques via Zoom	Chief Financial Officer (Contracted)

1.0 CALL TO ORDER
The meeting was called to order at 11:00 a.m. by Chair Bruce Hunter.

2.0 ROLL CALL
Present: Bruce Hunter and Pete Perez.

3.0 CONSENT AGENDA (ACTION)

3.1 Consideration of the Committee Agenda
3.2 Consideration of the February 2025 Meeting Minutes

ACTION: Motion to approve the Committee Consent Agenda as presented. M/S Perez/Hunter. Motion passed unanimously: Hunter-aye and Perez-aye.

4.0 PUBLIC COMMENT

None

5.0 ACTION AND DISCUSSION ITEMS

5.1 PRESENTATION OF FEBRUARY 2025 FINANCIAL STATEMENTS

CFO Teresa Jacques presented an overview of the February financials, covering the balance sheet, income statement variances, and cash deposit activity.

ACTION: Motion to approve the February financials as presented. M/S Hunter/Perez. Motion passed unanimously: Hunter-aye and Perez-aye.

5.2 FY 2025-2026 BUDGET PREP WORKSHEET

CFO Teresa Jacques worked with the Finance Committee to define assumptions for each line item to govern development of the budget document.

Grant Income

CEO Chinayera Black reported continued stability in existing grants from Kaiser Permanente and CalViva Health. The District currently holds a three-year agreement for the USDA grant. However, due to the current administration's reduction of USDA funding, the future of this grant remains uncertain. CFO Teresa Jacques recommended including the existing USDA grant in the budget but advised against budgeting for any additional USDA grant requests.

Cost-of-Living (COLA)

The Finance Committee discussed including a 2.5% cost-of-living (COLA) increase in the budget. CFO Teresa Jacques was directed to research the Social Security Administration's cost-of-living (COLA) adjustment as a reference for determining an appropriate percentage for the District's budget.

Staff Health Stipends

A 10% increase in staff health stipends was recommended, based on prevailing market conditions and legal considerations.

Board Stipends

Though Board members have rejected an increase to Board stipend in the past, CEO Chinayera Black recommends that they begin being applied. In short, health district law only permits up to 5% adjustment to stipends annually. Not applying an adjustment each year allows Board stipends to fall further and further behind market value with limited opportunities to "catch up". CEO Chinayera Black understands that it is the perspective of many of the Board members that they do not serve on the Board for compensation and suggested that Board members can always waive receipt of their monthly stipend. She further reiterated that while some Board members do not need the stipend, others incur real costs for participating in board members, i.e.., travel, childcare, etc.

Seismic Compliance

CEO Chinayera Black recommended that, given the uncertainties surrounding SB 1953, the District include an allocation in the budget for potential unforeseen seismic compliance expenses and related capital costs.

6.0 ANNOUNCEMENTS

None

7.0 NEXT MEETING

The next scheduled Special Finance Committee meeting of the Sierra Kings Health Care District will be on Tuesday, April 8, 2025, at 1011 G Street, Reedley, CA 93654.

8.0 ADJOURNMENTS

ACTION: Motion to adjourn the Finance Committee meeting at 12:00p.m. Motion passed unanimously: Perez-aye and Hunter-aye.

Respectfully submitted,

Bruce Hunter
Finance Committee Chair