SPECIAL FINANCE COMMITTEE MEETING MINUTES

TUESDAY, April 22, 2025, 12:00PM
1011 G Street
Reedley, CA 93654

REASONABLE ACCOMMODATIONS FOR ANY INDIVIDUAL WITH A DISABILITY. Pursuant to the Rehabilitation Act of 1973 and the Americans with Disability Act of 1990, any meeting or function of the Sierra Kings Health Care District, may request assistance, by contacting the District, 1011 G. Street, Reedley, CA 93654 – telephone 559.726-2268.

BOARD MEMBERS PRESENT:	**REPRESENTATION**
Bruce Hunter	Zone 1
Pete Perez	Zone 4

BOARD MEMBERS ABSENT:	**REPRESENTATION**
None	

BOARD STAFF PRESENT:	**TITLE**
Chinayera Black Hardaman, MPA	Chief Executive Officer
Merari Gutierrez	Program/ Finance Manager
Brooke Garcia	Executive Assistant

OTHERS PRESENT:	
Teresa Jacques via Zoom.	Chief Financial Officer (Contracted)

1.0 CALL TO ORDER
The meeting was called to order at 12:00p.m. by Chair Bruce Hunter.

2.0 ROLL CALL
Present: Bruce Hunter and Pete Perez.

3.0 CONSENT AGENDA (ACTION)
- **3.1 Consideration of the Committee Agenda**
- **3.2 Consideration of the February 2025 Meeting Minutes**

ACTION: Motion to approve the Finance Committee Consent Agenda as presented. M/S Perez/Hunter. Motion passed unanimously: Hunter-aye and Perez-aye.

4.0 PUBLIC COMMENT
NONE

5.1 FY 2025-2026 BUDGET PREP WORKSHEET (Cont'd)
CFO Teresa Jacques presented a draft budget, outlining projections for each line item based on historical data. The Finance Committee reviewed each item to determine whether adjustments were necessary. The finalized budget will be presented to the Board following all approved revisions. Key discussion points included:

Salaries and Benefits
A 2.5% Cost of Living Adjustment (COLA) will be applied starting in September. In addition, merit-based increases of up to 5% will be implemented on employees' hire anniversaries.

Professional Fees
Consulting fees for the "Dream Team" pertain to the potential sale of the hospital or renegotiation of the lease; these costs are not eligible for capitalization. Appraisal fees also been included FY 25/26 draft budget. Website maintenance costs are expected to increase due to necessary upgrades.

Purchased Services
Expenses associated with the District's relocation have been incorporated into the draft budget. This includes any additional services, not currently covered by existing contracts, that may be needed during the relocation process.

Bank Statements
Finance Committee member Pete Perez raised concerns about the review of bank statements and whether it falls within the responsibilities of the Finance Committee. CFO Chinayera clarified that the District undergoes an annual audit, which consistently results in clean audits. Should any discrepancies arise in future audits, that would be the appropriate time for the Finance Committee to review the bank statements.

6.0 ANNOUNCEMENTS
None

7.0 NEXT MEETING
The next regularly scheduled Finance Committee meeting of the Sierra Kings Health Care District Finance Committee shall be on May 27, 2025.

8.0 ADJOURNMENTS
ACTION: Motion to adjourn the Finance Committee meeting at 1:38p.m. M/S Perez/Hunter. Motion passed unanimously: Perez-aye and Hunter-aye.

Respectfully submitted,

Bruce Hunter
Finance Committee Chair