SIERRA KINGS
HEALTH CARE DISTRICT

SPECIAL FINANCE COMMITTEE MEETING MINUTES

TUESDAY, April 08, 2025, 11:00AM
1011 G Street
Reedley, CA 93654

REASONABLE ACCOMMODATIONS FOR ANY INDIVIDUAL WITH A DISABILITY. Pursuant to the Rehabilitation Act of 1973 and the Americans with Disability Act of 1990, any meeting or function of the Sierra Kings Health Care District, may request assistance, by contacting the District, 1011 G. Street, Reedley, CA 93654 – telephone 559.726 2268.

BOARD MEMBERS PRESENT:	**REPRESENTATION**
Bruce Hunter	Zone 1
Pete Perez	Zone 4

BOARD MEMBERS ABSENT:	**REPRESENTATION**
None	

BOARD STAFF PRESENT:	**TITLE**
Chinayera Black Hardaman, MPA	Chief Executive Officer
Merari Gutierrez	Program/ Finance Manager
Brooke Garcia	Executive Assistant

OTHERS PRESENT:	
Teresa Jacques via Zoom	Chief Financial Officer (Contracted)

1.0 CALL TO ORDER:
The meeting was called to order at 11:00 a.m. by Chair Bruce Hunter.

2.0 ROLL CALL:
Present: Bruce Hunter and Pete Perez

3.0 CONSENT AGENDA:
3.1 Consideration of the Finance Committee Agenda

ACTION: Motion to approve the Finance Committee Agenda as presented. M/S Perez/Hunter. Motion passed unanimously: Hunter-aye and Perez-aye.

4.0 PUBLIC COMMENT:
None

5.0 ACTION AND DISCUSSION ITEMS

5.1 FY 2025–2026 Budget Preparation Worksheet (Cont'd)

CFO Teresa Jacques provided an overview of the budget preparation worksheet. The Finance Committee reviewed each line item and developed assumptions to guide the creation of the final budget. The following budget line items were highlighted for discussion:

Cost of Living (COLA)

CFO Teresa Jacques provided an update in response to the Finance Committee's request for her to research the Social Security Administration's cost-of-living adjustment (COLA). No information is currently available for 2026. The Social Security Administration operates on a calendar year, and the COLA for 2025 is 2.5% COLA to salaries in FY 25/26.

Purchased Services

Purchased services are expected to increase due to the District's relocation to a new facility. Anticipated additional costs include janitorial services, pest control, and other lease-related expenses. Given the uncertainties surrounding operational costs at the new location, CEO Chinayera Black and CFO Teresa Jacques will evaluate these costs and include projected expenses in the draft budget.

Professional Fees

Professional fees will be itemized in the draft budget for review at the next committee meeting, with a separate line item for consulting services.

Capital Expenditures – SB 1953 Seismic Compliance

The Committee discussed allocating funds for anticipated capital expenditures related to SB 1953 seismic compliance. This includes evaluating proposals from JAMA and Smith Group for Phase Two of the design process.

Grants

CEO Chinayera Black will provide CFO Teresa Jacques with an itemized budget of grants approved by the Board.

6.0 ANNOUCEMENTS

None

7.0 NEXT MEETING

The next regularly scheduled meeting of the Sierra Kings Health Care District Finance Committee will be held on April 22, 2025, at 1011 G Street, Reedley.

8.0 ADJOURMENTS

ACTION: Motion to adjourn the Finance Committee meeting at 12:37p.m. M/S Perez/Hunter. Motion passed unanimously: Perez-aye and Hunter-aye.

Respectfully submitted,

Bruce Hunter
Finance Committee Chair