SIERRA KINGS
HEALTH CARE DISTRICT

FINANCE COMMITTEE MEETING MINUTES

Tuesday, January 27, 2026, 11:30AM
1120 I Street
Reedley, CA 93654

REASONABLE ACCOMMODATIONS FOR ANY INDIVIDUAL WITH A DISABILITY. Pursuant to the Rehabilitation Act of 1973 and the Americans with Disability Act of 1990, any meeting or function of the Sierra Kings Health Care District, may request assistance, by contacting the District, 1011 G. Street, Reedley, CA 93654 – telephone 559.726-2268.

BOARD MEMBERS PRESENT:	**REPRESENTATION**
Bruce Hunter	Zone 1
Susan Chapman	Zone 2

BOARD MEMBERS ABSENT:	**REPRESENTATION**

BOARD STAFF PRESENT:	**TITLE**
Chinayera Black Hardaman, MPA	Chief Executive Officer
Merari Gutierrez	Finance/Program Manager
Brooke Garcia	Executive Assistant

OTHERS PRESENT:	
Teresa Jacques via Teams	Chief Financial Officer (Contracted)

1.0 CALL TO ORDER:
The meeting was called to order at 11:30 a.m. by Finance Committee Chair Bruce Hunter.

2.0 ROLL CALL:
Present: Susan Chapman and Bruce Hunter.
Absent: None

3.0 CONSENT AGENDA (ACTION)
3.1 Consideration of the Committee Agenda
3.2 Consideration of the October 2025 Meeting Minutes

ACTION: Motion to approve the District Consent Agenda as presented. M/S Chapman/Hunter. Motion passed unanimously: Hunter-aye and Chapman-aye.

4.0 PUBLIC COMMENT

None

5.0 PRESENTATION OF FINANCIAL STATEMENTS

CFO Teresa Jacques presented the Financial Statements for October, November, and December 2025.

- **October 2025 Financial Statements**

  Prepaid Expense

  Finance Committee Chair Bruce Hunter inquired about AccessiCart listed under prepaid expenses. CEO Chinayera Black explained that AccessiCart is the vendor assisting the District with ADA compliance the SKHCD website.

- **November 2025 Financial Statements**

  Cash in Bank

  Finance Chair Bruce Hunter expressed concern regarding the low cash balance. CFO Teresa Jacques explained that the balance fluctuates based on the timing of Adventist Health lease payments. She noted that maintaining a minimum bank balance is not required and that the priority is to avoid withdrawing funds from the Local Agency Investment Fund (LAIF) unless necessary.

- **December 2025 Financial Statements**

  Accounts Payable

  Accounts Payable totaled $210,000, reflecting an increase of approximately $30,000 due to accrued seismic compliance fees, as well as vendor and grantee invoices. The accruals account for the variance between accrued payables and accounts payable.

  CFO Teresa Jacques stated that at the next Finance Committee meeting she will review the budgeted amount for Seismic Compliance versus actual expenditures to date.

  Local Agency Investment Fund (LAIF)

  CFO Teresa Jacques informed the Board that a $100,000 withdrawal was made from Local Agency Investment Fund (LAIF) in mid-January to cover accounts payable. CFO Teresa Jacques noted that a property tax payment is expected in February, which will help offset expenses related to seismic compliance.

  Board Stipends

  CEO Chinayera Black explained that Board stipends are currently over budget due to the number of Special Board meetings held related to seismic compliance and legal matters. Finance Committee member Susan Chapman asked whether the $5 stipend increase had been included in the budget. CEO Chinayera Black confirmed that the increase was budgeted and recommended revisiting this topic during the next budget discussion to determine whether additional funds should be allocated, given the number of required events and the level of Board Member participation. CEO Chinayera Black also noted that with the upcoming ballot initiative, Board Members may need to attend required town halls and other related events, which could further impact stipend expenditures.

ACTION: Motion to approve the October, November, and December 2025 Financial Statements as presented. M/S Chapman/Hunter. Motion passed unanimously: Hunter-aye and Chapman-aye.

6.0 ANNOUNCEMENTS

None

7.0 NEXT MEETING

The next regularly scheduled meeting of the Sierra Kings Health Care District will be held on February 24, 2026, at 1120 I Street, Reedley, CA 93654.

8.0 ADJOURNMENTS

ACTION: Motion to adjourn meeting at 12:01p.m. M/S Chapman/Hunter. Motion passed unanimously: Hunter-aye. And Chapman-aye.

Respectfully submitted

Bruce Hunter
Finance Committee Chair