TO: Sierra Kings Health Care District, Board of Directors

Sierra Kings Health Care District, Finance Committee

Chinayera Black Hardaman, Executive Director

FROM: Teresa Jacques, CFO

DATE: August 16, 2025

RE: June and July 2026 Unaudited Financial Statement Overview

OVERVIEW

BALANCE SHEET – JUNE 2026

- Cash in bank – $188,185
  - Decrease of $142,746 over May. No transfers were made to LAIF.
- LAIF - $11,483,805
  - Increase of $38,693 reflects the June interest accrual and quarterly interest true ups in the amount of $2,298.
  - Total interest for the quarter was $111,012.
  - Total withdrawals for FY26 were $650,000 to cover costs associated with the SB1953 capital project.
  - The District's investment balance overall decreased $88,039 in FY26.
- Accrued Property Taxes - $122,786
  - Increase of $148,318 over May reflects the June accrual and fiscal year reconciliation of the District's actual property taxes vs. the FY26 budget. The taxes were budgeted approximately $95,000 less than actual.
- CIP – SB1953 project - $1,238,281
  - Decrease of $385,205, accruals for the contracts associated with the SB1953 project in the amount of $442,579 were reversed as contractors confirmed they are billing current charges.
- Total Accounts Payable – $144,792
  - Net decrease of $481,987 over May, accruals for contracts associated with SB1953 project ($442,579) were not accrued for in June. In addition, May accruals for grants were moved from an accrual to accounts payable as their quarterly reports were received.
- Increase in Net Position was $277,696. This is high and due primarily to the reconciliation of the operating property taxes, general obligation bond tax income, and a credit to expense for grant awards.

PROFIT AND LOSS STATEMENT – JUNE 2026 and FY26

SUMMARY

Overall, the gain in net position for June was high at $277,696 and the gain from non-Operating activities was $167,211. Net operating income **without** depreciation for June was $198,111, due primarily to the property tax revenues and the credit in grant expenses. Expenses are $48,562 under budget for June which is attributed mainly to the Grant Award category.

Fiscal-year-to-date the District is $162,723 under budget in expenses with professional fees and grant awards accounting for the under-budget dollars. The change in net position year to date is $1,174,367, budgeted was $1,520,248. The major contributing factors to the decrease in net position are the following:

- Over budget on grant awards for the SB1953 project, this was budgeted for $700,000 and the District has not received any of the funds awarded as of this writing.
- Under budget on property tax revenues.
- Under budget in interest income.
- Under budget in GO Bond Property Tax revenues.
- Under budget in professional fees.
- Under budget in grant awards.

OPERATING AND NON-OPERATING REVENUES FOR FY2026

Income

Below are the highlights of the operating and non-operating income versus the budget for FY2025:

- Property Tax Revenue – Under budget $94,984 due to conservative budget practice.
- Investment Interest Income – Under budget $63,034 due to the conservative budget practices in LAIF interest rates.
- Non-Operating Grants – over budget $700,000. The funds budget for grant awards from the State of California for the SB1953 project were not received in FY26 as originally expected at the time of the budget approval.
- GO Bond Property Tax Revenue – Over budget $48,788; Fresno County sets and collects the taxes for the GO Bonds, the District budgets the amount due to the bond holders.

OPERATING EXPENSES

Below are the highlights of the expenses versus the budget for FY2026:

- Salaries and Benefits – Under budget $4,646 due primarily to not hiring the extra help approved to start in January.
- Professional Fees - Under budget $46,973 year to date due primarily to use of hospital specialty consultants and the actual cost of the hospital valuation.
- Legal Fees – Over budget $41,801 due primarily to two one-time legal issues.
- Advertising/Promotional – Over budget $13,229 due primarily to not budgeting for the bill board vendor.
- Utilities – Under budget $11,664 due to moving to a new building and no historical data on electricity and gas costs.
- Grants - Under budget $150,092 due to the cancellation/or no start of larger grantees and grants closing under budget.

YEAR OVER YEAR COMPARISON

Overall, the variances in expenses were not material at $8,249, with 2025 higher than 2026.

The June Profit and Loss Comparison shows the following:

- Wages and benefits were higher in 2026 by $6,788 due to staff wage increases.
- Legal fees were higher in 2025 by $3,515 due to one-time legal issues.
- Grant awards were higher in 2025 by $11,454 due to year-end adjustments in both years.

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BALANCE SHEET – JULY 2026 (FY2027)

- Cash in bank – $129,148
    - Decrease of $59,037 over June. The month showed a LAIF transfer for $100,000 from Bank of the Sierra and receipt of the August AH lease payment on July 29th.
- LAIF - $11,620,673
    - Increase of $136,868 over June which is the interest accrual for the month and a transfer from Bank of the Sierra in the amount of $100,000.
    - The amount withdrawn for the SB1953 project remains at $650,000.
- Prepaid Insurance - $33,143
    - Increase of $28,541 due to the prepayment of the Directors and Officers liability insurance.
- GO Bond – Taxes at County – $600,960
    - Decrease of $1,174,011. The decrease is the net of July bond revenue accrual and the semi-annual bond payment. The bond payment was $1,317,075 which included both the annual principal ($895,000) and semi-annual interest ($422,075).
- CIP Project - $1,303,354
    - Increase of $65,073 for professional fees in connection with the SB1953 project.
- Accrued Interest – GO Bonds – ($3,418)
    - Decrease of $355,148. This is the net of the semi-annual interest payment of $422,075 and July interest accrual.
- GO Bond 2015 Bond Payable - $16,645,000
    - Decrease of $940,000. This year's current GO bond debt of $940,000 was transferred to short-term debt and the $895,000 included in the GO Bond payment was paid out of short-term debt. This lowered the long-term portion of the GO Bond debt; the total GO Bond debt is $16,645,000.
- Increase in Net Position was average at $121,875.

PROFIT AND LOSS STATEMENT – JULY 2026 (FY2027)

SUMMARY

Overall, the gain in net position for July was $121,875. The gain from non-Operating activities for the month was $119,329. Net operating income **without** depreciation for July was high at $90,171. Expenses are $78,157 under budget due to professional fees and grant awards expense categories.

OPERATING EXPENSES

Below are the highlights of the expenses versus the budget for July 2026:

- Salaries and Benefits – Under budget $8,787 due primarily to the budget assuming a 4th staff member would be hired on July 1.
- Professional Fees - Under budget $48,736. The budget assumed another valuation on the hospital property and an appraisal of the current office space for the month of July, these services were performed in August.
- Legal Fees – Under budget $10,559 the budget assumed election costs, lease negotiations legal costs, and one-time legal costs for July higher than actual.
- Minor Equipment – Under budget $1,800, the laptop budgeted for July was purchased in August.
- Advertising/Promotional – Under budget $6,882 due to the budget assumption of $5,000 for marketing the ballot initiative and $1,950 for materials.
- Investment Income – Under budget $5,988 due to the higher interest rates than budgeted.

YEAR OVER YEAR COMPARISON

Overall, the variances in expenses were not material at $6,547, with 2025 higher than 2026 due primarily to the legal expense in 2025 versus 2026.

The July Profit and Loss Comparison shows the following:

- Legal fees were higher in 2025 by $6,341 due to one-time legal issues.
- Minor equipment expenses were higher in 2025 due to the delayed receipt of furniture for the new office space.

LAIF SUMMARY

- The LAIF average effective yield for July was 3.840, an increase over June at 3.816 and May at 3.810. The LAIF total pooled fund increased in June over May from $177.4 billion to $193.1 billion. The investment in treasuries decreased from 58.59% in May to 57.2% in June.

Sierra Kings Health Care District
Unaudited Balance Sheet Comparison
As of Jun 30, 2026

	Total		
	As of Jun 30, 2026	As of May 31, 2026 (PP)	$ Change (PP)
Assets			
Current Assets			
Bank Accounts			
Bank of the Sierra Checking	188,185	330,931	(142,746)
Total for Bank Accounts	**$188,185**	**$330,931**	**$(142,746)**
Accounts Receivable			
Receivable - Property Leases	723,311	723,918	(607)
Receivable - Grants	15,395	19,334	(3,939)
Total for Accounts Receivable	**$738,706**	**$743,252**	**$(4,546)**
Other Current Assets			
Local Agency Investment Fund	11,483,805	11,445,112	38,693
Accrued Property Taxes	122,786	(25,531)	148,318
Prepaid Insurance	4,602	2,254	2,348
Prepaid Expenses - Other	11,772	9,295	2,476
Prepaid Grants	18,000	17,679	321
Prepaid Deposits & Refunds	3,493	3,493	$0
Prepaid Lease Payments	3,500	3,500	$0
GO Bonds - Taxes At County	1,774,971	1,582,250	192,721
GO Bond 2009 Project Fund	(0)	(0)	$0
Total for Other Current Assets	**$13,422,929**	**$13,038,051**	**$384,878**
Total for Current Assets	**$14,349,819**	**$14,112,233**	**$237,586**
Fixed Assets			
Land	576,215	576,215	$0
Parking Lot	1,300,131	1,300,131	$0
Buildings and Improvement	36,052,106	36,052,106	$0
Fixed Equipment	1,090,736	1,090,736	$0
CIP - Projects	1,238,281	1,623,487	(385,205)
Accum Depr - Parking Lot/Land Improvements	(1,095,028)	(1,093,052)	(1,976)
Accumulated Depreciation - Hospital	(19,486,478)	(19,403,599)	(82,879)
Accumulated Depreciation - Fixed Equipment	(757,654)	(754,884)	(2,770)
Total for Fixed Assets	**$18,918,309**	**$19,391,140**	**$(472,831)**
Total for Assets	**$33,268,128**	**$33,503,373**	**$(235,245)**
Liabilities and Equity			
Current Liabilities			
Accounts Payable	120,224	4,390	115,834
Accrued Expenses - Other	24,568	622,389	(597,821)
Total for Accounts Payable	**$144,792**	**$626,779**	**$(481,987)**
Other Current Liabilities			
Accrued Payable Audit Fees	9,440	9,440	$0
Accrued Payroll	10,740	8,740	2,001
Accrued Payroll Vacation	6,453	4,662	1,791
Accrued Payroll Tax	6,308	5,278	1,030
Employer Contribution 403b	11,075	9,308	1,767
Accrued Interest - GO Bond	351,729	281,202	70,527
Current Maturity - GO Bonds	75,892	75,892	$0
Current Maturities - 2015 GO Bond	895,000	895,000	$0
Total for Other Current Liabilities	**$1,366,637**	**$1,289,522**	**$77,115**
Total for Current Liabilities	**$1,511,429**	**$1,916,301**	**$(404,872)**
Long-term Liabilities			
Deferred Inflow - Property Leases	722,655	824,400	(101,745)
GO Bond 2015 Bond Payable	16,645,000	16,645,000	$0
GO Bond 2015 Bond Premium	861,805	867,588	(5,784)
GO Cap App Bond 2002 - Bond Premium	32,425	32,965	(540)
Total for Long-term Liabilities	**$18,261,884**	**$18,369,954**	**$(108,070)**
Total for Liabilities	**$19,773,313**	**$20,286,255**	**$(512,942)**
Net Position			
Fund Balance - Unrestricted	12,320,448	12,320,448	(0)
Net Income	1,174,367	896,671	277,696
Total for Equity	**$13,494,815**	**$13,217,119**	**$277,696**
Total for Liabilities and Equity	**$33,268,128**	**$33,503,373**	**$(235,245)**

Sierra Kings Health Care District
Unaudited Profit and Loss FYE 2026
Three Month Trend, This Quarter, and Year to Date

	Apr 2026			May 2026			Jun 2026			This Quarter			Year to Date		
	Actual	Budget	Over Budget	Actual	Budget	Over Budget	Actual	Budget	Over Budget	Actual	Budget	Over Budget	Actual	Budget	Over Budget
Income															
Rental/Lease Income - Adventist Health	98,565	98,568	(2)	98,816	98,819	(3)	99,066	99,070	(4)	296,447	296,457	(10)	1,158,606	1,158,616	(10)
Rental/Lease Income - Imai/Matharu	286	286	0	291	291	0	296	296	0	873	873	0	3,233	3,233	0
Property Tax Revenue	53,333	53,333	(0)	53,333	53,333	(0)	148,318	53,333	94,984	254,984	160,000	94,984	734,984	640,000	94,984
Property Lease Interest Income	2,894	2,901	(8)	2,639	2,645	(7)	2,384	2,389	(6)	7,916	7,936	(20)	44,457	44,506	(49)
Grant Income	14,305	9,361	4,944	7,055	9,361	(2,306)	(3,939)	0	(3,939)	17,421	18,722	(1,301)	50,814	66,166	(15,352)
Total Income	**$ 169,384**	**$ 164,449**	**$ 4,934**	**$ 162,134**	**$ 164,449**	**$ (2,316)**	**$ 246,124**	**$ 155,088**	**$ 91,036**	**$ 577,642**	**$ 483,987**	**$ 93,654**	**$ 1,992,095**	**$ 1,912,521**	**$ 79,574**
Gross Profit	**$ 169,384**	**$ 164,449**	**$ 4,934**	**$ 162,134**	**$ 164,449**	**$ (2,316)**	**$ 246,124**	**$ 155,088**	**$ 91,036**	**$ 577,642**	**$ 483,987**	**$ 93,654**	**$ 1,992,095**	**$ 1,912,521**	**$ 79,574**
Expenses															
Payroll Salaries and Wages	27,124	29,936	(2,811)	24,984	28,593	(3,609)	29,745	29,936	(190)	81,854	88,465	(6,611)	317,276	344,473	(27,197)
Payroll Nonproductive Time	1,869	75	1,794	2,803	75	2,728	1,872	75	1,797	6,544	225	6,319	23,708	900	22,808
Payroll Taxes	2,359	2,430	(71)	2,283	2,327	(44)	2,416	2,430	(14)	7,057	7,186	(129)	28,369	28,660	(291)
Employee Benefits	4,266	4,441	(175)	5,129	4,361	768	4,343	4,441	(98)	13,738	13,243	495	52,554	52,410	145
Workers Compensation	211	125	86	242	125	117	96	125	(29)	549	375	174	1,389	1,500	(111)
Board Stipends	1,260	1,050	210	1,995	1,575	420	1,890	1,050	840	5,145	3,675	1,470	16,380	13,650	2,730
Professional Fees	8,241	11,550	(3,310)	15,677	11,550	4,127	3,983	10,550	(6,567)	27,900	33,650	(5,750)	212,927	259,900	(46,973)
Legal Fees	7,976	3,000	4,976	4,028	3,000	1,028	1,837	3,000	(1,164)	13,841	9,000	4,841	77,801	36,000	41,801
Supplies		340	(340)	136	340	(204)	914	340	574	1,050	1,020	30	3,882	4,080	(198)
Minor Equipment		0	0		0	0		0	0	0	0	0	4,185	2,800	1,385
Advertising/Promotional	3,179	4,725	(1,546)	5,150	2,725	2,425	3,379	3,225	154	11,708	10,675	1,033	50,929	37,700	13,229
Purchased Services	1,922	1,869	53	2,736	3,369	(633)	849	1,869	(1,020)	5,507	7,107	(1,600)	26,296	30,905	(4,609)
Rent or Lease of Buildings	3,250	3,250	0	3,500	3,500	0	3,500	3,500	0	10,250	10,250	0	39,950	39,500	450
Utilities	520	1,354	(834)	265	2,354	(2,089)	1,324	2,354	(1,030)	2,108	6,062	(3,954)	8,584	20,248	(11,664)
Professional Development and Travel	249	850	(601)	100	350	(250)	79	200	(121)	428	1,400	(972)	9,009	16,200	(7,191)
Memberships	225	300	(75)	225	300	(75)	225	300	(75)	675	900	(225)	3,150	3,800	(650)
Other Expense	238	200	38	922	300	622	806	200	606	1,966	700	1,266	6,099	2,500	3,599
Grant Awards - General and Mini Grants	99,552	117,502	(17,950)	94,454	115,279	(20,825)	(10,921)	31,313	(42,234)	183,085	264,094	(81,009)	346,125	496,217	(150,092)
Insurance	1,678	1,668	9	1,678	1,668	9	1,678	1,668	9	5,033	5,005	28	20,125	20,020	105
Total Expenses	**$ 164,118**	**$ 184,665**	**$ (20,546)**	**$ 166,308**	**$ 181,791**	**$ (15,483)**	**$ 48,013**	**$ 96,576**	**$ (48,562)**	**$ 378,439**	**$ 463,031**	**$ (84,592)**	**$ 1,248,739**	**$ 1,411,463**	**$ (162,723)**
Net Operating Income w/out Depreciation	**$ 5,266**	**$ (20,215)**	**$ 25,481**	**$ (4,174)**	**$ (17,342)**	**$ 13,168**	**$ 198,111**	**$ 58,513**	**$ 139,598**	**$ 199,202**	**$ 20,956**	**$ 178,246**	**$ 743,356**	**$ 501,058**	**$ 242,297**
Depreciation & Amortization	87,625	87,625	0	87,625	87,625	0	87,625	87,625	0	262,876	262,876	0	1,051,504	1,051,504	0
Net Operating Income with Depreciation	(82,360)	(107,840)	25,481	(91,799)	(104,967)	13,168	110,485	(29,113)	139,598	(63,674)	(241,920)	178,246	(308,149)	(550,446)	242,297
Non Operating Income & Expenses															
Bond Issuance & Capital Appreciation Costs	6,324	6,324	0	6,324	6,324	0	6,324	6,325	(1)	18,973	18,973	0	75,892	75,892	0
Grant Income - HCAI		0	0		0	0		700,000	(700,000)	0	700,000	(700,000)	0	700,000	(700,000)
Local Agency Investment Fund - Interest	39,068	33,286	5,782	36,223	33,035	3,188	38,693	32,904	5,789	113,983	99,224	14,759	476,961	413,927	63,034
Property Tax Revenue - GO Bond Tax	143,933	143,933	0	143,933	143,933	0	192,721	143,933	48,788	480,588	431,800	48,788	1,775,988	1,727,200	48,788
Bond Interest Expense	(70,527)	(70,527)	0	(70,527)	(70,527)	0	(70,527)	(70,527)	(0)	(211,581)	(211,581)	(0)	(846,325)	(846,325)	0
Total Non Operating Income & Expenses	**$ 118,798**	**$ 113,016**	**$ 5,782**	**$ 115,954**	**$ 112,765**	**$ 3,189**	**$ 167,211**	**$ 812,635**	**$ (645,424)**	**$ 401,963**	**$ 1,038,416**	**$ (636,453)**	**$ 1,482,516**	**$ 2,070,694**	**$ (588,178)**
Change In Net Position	**$ 36,438**	**$ 5,176**	**$ 31,263**	**$ 24,154**	**$ 7,798**	**$ 16,357**	**$ 277,696**	**$ 783,522**	**$ (505,826)**	**$ 338,289**	**$ 796,496**	**$ (458,207)**	**$ 1,174,367**	**$ 1,520,248**	**$ (345,881)**

	A	B	C	D
1	**Sierra Kings Health Care District**			
2	**Unaudited Balance Sheet Comparison**			
3	**As of Jul 31, 2026**			
4				
5			**Total**	
6		**As of Jul 31, 2026**	**As of Jun 30, 2026 (PP)**	**$ Change (PP)**
7	Assets			
8	Current Assets			
9	Bank Accounts			
10	Bank of the Sierra Checking	129,148	188,185	(59,037)
11	**Total for Bank Accounts**	**$129,148**	**$188,185**	**$(59,037)**
12	Accounts Receivable			
13	Receivable - Property Leases	519,771	723,311	(203,540)
14	Receivable - Grants	15,395	15,395	$0
15	**Total for Accounts Receivable**	**$535,166**	**$738,706**	**$(203,540)**
16	Other Current Assets			
17	Local Agency Investment Fund	11,620,673	11,483,805	136,868
18	Accrued Property Taxes	179,036	122,786	56,250
19	Prepaid Insurance	33,143	4,602	28,541
20	Prepaid Expenses - Other	11,547	11,772	(225)
21	Prepaid Grants	17,750	18,000	(250)
22	Prepaid Deposits & Refunds	3,493	3,493	$0
23	Prepaid Lease Payments	3,500	3,500	$0
24	GO Bonds - Taxes At County	600,960	1,774,971	(1,174,011)
25	GO Bond 2009 Project Fund	(0)	(0)	$0
26	**Total for Other Current Assets**	**$12,470,102**	**$13,422,929**	**$(952,826)**
27	**Total for Current Assets**	**$13,134,416**	**$14,349,819**	**$(1,215,403)**
28	Fixed Assets			
29	Land	576,215	576,215	$0
30	Parking Lot	1,300,131	1,300,131	$0
31	Buildings and Improvement	36,052,106	36,052,106	$0
32	Fixed Equipment	1,090,736	1,090,736	$0
33	CIP - Projects	1,303,354	1,238,281	65,073
34	Accum Depr - Parking Lot/Land Improvements	(1,097,004)	(1,095,028)	(1,976)
35	Accumulated Depreciation - Hospital	(19,569,358)	(19,486,478)	(82,879)
36	Accumulated Depreciation - Fixed Equipment	(760,425)	(757,654)	(2,770)
37	**Total for Fixed Assets**	**$18,895,757**	**$18,918,309**	**$(22,552)**
38	**Total for Assets**	**$32,030,173**	**$33,268,128**	**$(1,237,956)**
39	Liabilities and Equity			
40	Current Liabilities			
41	Accounts Payable	54,734	120,224	(65,490)
42	Accrued Expenses - Other	98,636	24,568	74,068
43	**Total for Accounts Payable**	**$153,370**	**$144,792**	**$8,578**
44	Other Current Liabilities			
45	Accrued Payable Audit Fees	9,440	9,440	$0
46	Accrued Payroll	4,943	10,740	(5,798)
47	Accrued Payroll Vacation	4,245	6,453	(2,207)
48	Accrued Payroll Tax	2,408	6,308	(3,900)
49	Employer Contribution 403b	12,788	11,075	1,713
50	Accrued Interest - GO Bond	(3,418)	351,729	(355,148)
51	Current Maturity - GO Bonds	75,892	75,892	$0
52	Current Maturities - 2015 GO Bond	940,000	895,000	45,000
53	**Total for Other Current Liabilities**	**$1,046,298**	**$1,366,637**	**$(320,339)**
54	**Total for Current Liabilities**	**$1,199,668**	**$1,511,429**	**$(311,761)**
55	Long-term Liabilities			
56	Deferred Inflow - Property Leases	620,910	722,655	(101,745)
57	GO Bond 2015 Bond Payable	15,705,000	16,645,000	(940,000)
58	GO Bond 2015 Bond Premium	856,021	861,805	(5,784)
59	GO Cap App Bond 2002 - Bond Premium	31,884	32,425	(540)
60	**Total for Long-term Liabilities**	**$17,213,815**	**$18,261,884**	**$(1,048,070)**
61	**Total for Liabilities**	**$18,413,483**	**$19,773,313**	**$(1,359,831)**
62	Net Position			
63	Fund Balance - Unrestricted	13,494,815	12,320,448	1,174,367
64	Net Income	121,875	1,174,367	(1,052,492)
65	**Total for Equity**	**$13,616,690**	**$13,494,815**	**$121,875**
66	**Total for Liabilities and Equity**	**$32,030,173**	**$33,268,128**	**$(1,237,956)**

Sierra Kings Health Care District
Unaudited Profit and loss FYE 2027
One Month and Year to Date

	Jul 2026			Year to Date		
	Actual	Budget	Over Budget	Actual	Budget	Over Budget
Income						
Rental/Lease Income - Adventist Health	99,316	99,319	(3)	99,316	99,319	(3)
Rental/Lease Income - Imai/Matharu	301	301	0	301	301	0
Property Tax Revenue	56,250	56,250	0	56,250	56,250	0
Property Lease Interest Income	2,129	2,129	0	2,129	2,129	0
Total Income	**$ 157,995**	**$ 157,999**	**$ (3)**	**$ 157,995**	**$ 157,999**	**$ (3)**
Gross Profit	**$ 157,995**	**$ 157,999**	**$ (3)**	**$ 157,995**	**$ 157,999**	**$ (3)**
Expenses						
Payroll Salaries and Wages	26,770	35,429	(8,659)	26,770	35,429	(8,659)
Payroll Nonproductive Time	1,877	150	1,727	1,877	150	1,727
Payroll Taxes	2,404	3,146	(742)	2,404	3,146	(742)
Employee Benefits	4,363	5,447	(1,084)	4,363	5,447	(1,084)
Workers Compensation	96	125	(29)	96	125	(29)
Board Stipends	420	1,654	(1,234)	420	1,654	(1,234)
Professional Fees	6,179	54,915	(48,736)	6,179	54,915	(48,736)
Legal Fees	4,442	15,000	(10,559)	4,442	15,000	(10,559)
Supplies	74	175	(101)	74	175	(101)
Minor Equipment		1,800	(1,800)	0	1,800	(1,800)
Advertising/Promotional	1,874	8,756	(6,882)	1,874	8,756	(6,882)
Purchased Services	2,358	2,658	(299)	2,358	2,658	(299)
Rent or Lease of Buildings	3,500	3,250	250	3,500	3,250	250
Utilities	1,059	1,340	(281)	1,059	1,340	(281)
Professional Development and Travel	36	1,025	(989)	36	1,025	(989)
Memberships	225	300	(75)	225	300	(75)
Other Expense	315	925	(610)	315	925	(610)
Grant Awards - General and Mini Grants	8,480	5,932	2,548	8,480	5,932	2,548
Insurance	3,353	3,954	(602)	3,353	3,954	(602)
Total Expenses	**$ 67,825**	**$ 145,982**	**$ (78,157)**	**$ 67,825**	**$ 145,982**	**$ (78,157)**
Net Operating Income w/out Depreciation	**$ 90,171**	**$ 12,017**	**$ 78,154**	**$ 90,171**	**$ 12,017**	**$ 78,154**
Depreciation & Amortization	87,625	87,625	0	87,625	87,625	0
Net Operating Income with Depreciation	2,545	(75,608)	78,154	2,545	(75,608)	78,154
Non Operating Income & Expenses						
Bond Issuance & Capital Appreciation Costs	6,324	6,324	0	6,324	6,324	0
Local Agency Investment Fund - Interest	36,868	30,880	5,988	36,868	30,880	5,988
Property Tax Revenue - GO Bond Tax	143,065	143,065	0	143,065	143,065	0
Bond Interest Expense	(66,927)	(66,927)	0	(66,927)	(66,927)	0
Total Non Operating Income & Expenses	**$ 119,329**	**$ 113,341**	**$ 5,988**	**$ 119,329**	**$ 113,341**	**$ 5,988**
Change In Net Position	**$ 121,875**	**$ 37,733**	**$ 84,142**	**$ 121,875**	**$ 37,733**	**$ 84,142**

Sierra Kings Health Care District Cash Analysis Checking Account	Balance as of 6/1/26	Balance as of 7/1/26	Est Balance as of 8/1/26
Balance forward	$330,931	$188,185	$129,148
Lease Payments	607	203,638	102,090
Property Taxes			127,045
Other Income			
Grant Income - USDA			
Total cash	331,538	391,823	358,282
Less--			
Deposits to LAIF		100,000	
CIP Expenses Paid	**54,444**	**8,862**	**100,000**
Operating expenses paid	88,909	153,813	100,000
Total payments	143,353	262,675	200,000
Checking Acct balance end of period	**$188,185**	**$129,148**	**$158,282**
Investment Accounts	**Balance as of 6/1/26**	**Balance as of 7/1/26**	**Est Balance as of 8/1/26**
LAIF Account			
Balance Forward	11,445,112	11,483,805	11,620,673
Quarterly interest received	111,012		
Transferred			
Accrued interest	-72,319	36,868	36,900
Deposits		100,000	0
LAIF Balance end of Period	**11,483,805**	**11,620,673**	**11,657,573**
Total Cash	11633378.63	**11,749,821**	**11,815,855**

PMIA/LAIF Performance Report as of 08/12/26

Quarterly Performance Quarter Ended 06/30/26

LAIF Apportionment Rate[2]:	3.92
LAIF Earnings Ratio[2]:	0.00010743238142967
LAIF Administrative Cost[1]*:	0.22
LAIF Fair Value Factor[1]:	0.998872382
PMIA Daily[1]:	3.83
PMIA Quarter to Date[1]:	3.81
PMIA Average Life[1]:	269

PMIA Average Monthly Effective Yields[1]

July	**3.84**
June	3.816
May	3.810
April	3.811
March	3.826
February	3.871

Pooled Money Investment Account Monthly Portfolio Composition [1] 06/30/26 $193.1 billion

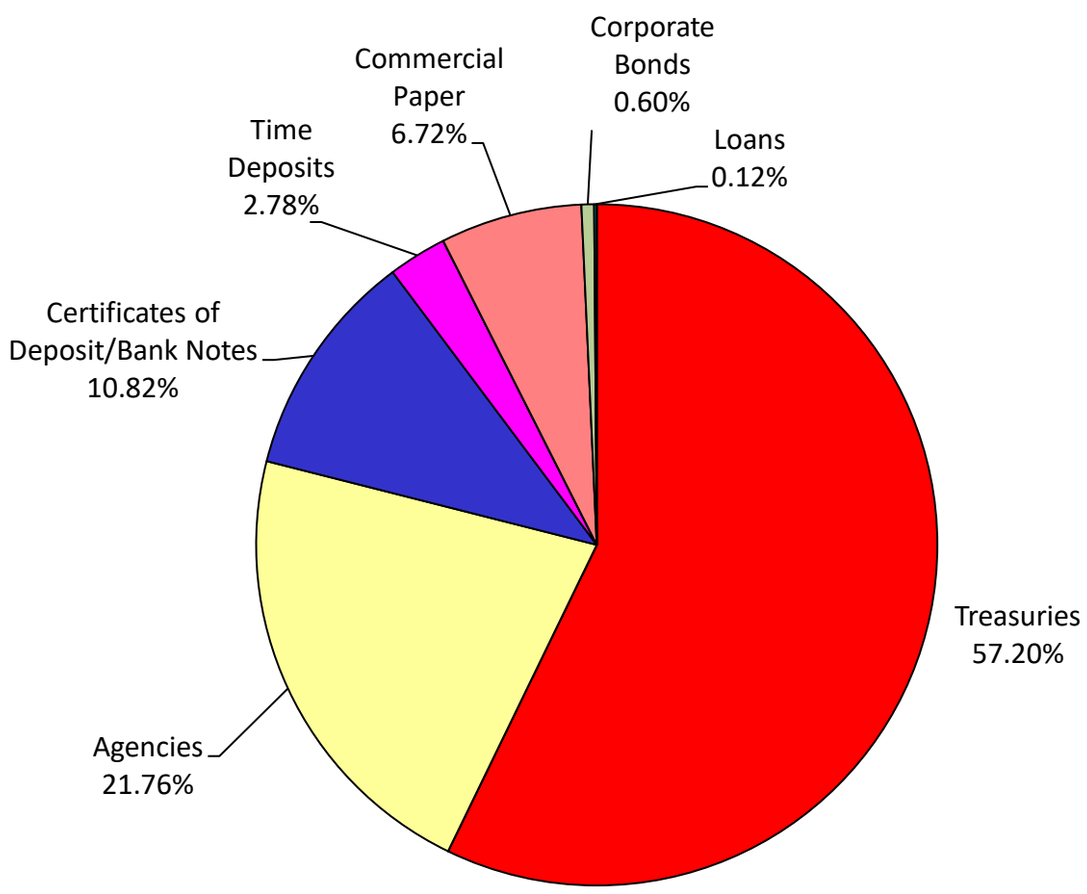

Chart does not include $749,000.00 in mortgages, which equates to 0.0004%. Percentages may not total 100% due to rounding.

Daily rates are now available here. **View PMIA Daily Rates**

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) .

**The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.*

Source:
[1] State of California, Office of the Treasurer
[2] State of California, Office of the Controller